

CLOUT wmb FINANCIAL LOAN EXCEPTION FORM

Seller Name:		Borrower Last Name:	
Seller Email:		Borrower Loan ID:	
Seller Contact Number:		Property City:	
Seller NMLS ID:		Property State:	
Loan Term:		Loan Amount:	
Interest Only:		LTV:	
Property Type:		CLTV (if Applicable):	
Property Value:		FICO Score:	
Appraisal or Estimated:		DTI (if Applicable):	
Occupancy:		DSCR (if Applicable):	
Transaction Type:		Reserves (Months):	
Program:		Residual Income:	
Income Documentation:			
Rate (per CLOUT PPE Engine):		Cash Out Amount (if applicable):	
Price (per CLOUT PPE Engine):			

Exception Summary

Compensating Factors

CLOUT Decision:	<input type="checkbox"/> Approved	<input type="checkbox"/> Conditioned	<input type="checkbox"/> Declined
CLOUT Date:		CLOUT by:	
LPA Required for:		LPA Adjustment:	
LPA Required for:		LPA Adjustment:	
CLOUT Comments			

This signed form must accompany fully closed files when delivered for underwriting review in order to have any approval identified by underwriting. Failure to deliver this form will result in possible delays in funding.

PLEASE READ THIS CAREFULLY. BY SUBMITTING THIS FORM, YOU AGREE THAT YOU HAVE READ, UNDERSTAND AND AGREE TO BE BOUND BY THE FOLLOWING TERMS AND CONDITIONS. THESE TERMS AND CONDITIONS ARE ENFORCEABLE LIKE ANY WRITTEN NEGOTIATED AGREEMENT SIGNED BY YOU. YOU AGREE THAT ANY OF YOUR AGENTS, REPRESENTATIVES, EMPLOYEES, OR ANY PERSON OR ENTITY ACTING ON YOUR BEHALF SHALL BE BOUND BY, AND SHALL ABIDE BY, THESE TERMS AND CONDITIONS. YOU AGREE THAT YOU ARE BOUND BY THESE TERMS AND CONDITIONS WHETHER YOU ARE ACTING ON YOUR OWN BEHALF OR ON BEHALF OF A THIRD PARTY.

By submitting this Loan Exception, Broker certifies that:

1. Broker has made, or is making, its own credit decision with respect to the loan to the Borrower, regardless of whether CLOUT wmb approves or declines to approve the exception requested herein.
2. None of CLOUT wmb, its directors, officers, employees, agents, or contractors, or any of its affiliates has influenced, or will influence, Broker's credit decision with respect to the loan to the Borrower by (a) indicating whether it will approve or decline to approve the exception requested herein, (b) indicating whether it will purchase the loan if Broker originates and closes the loan, or (c) any other action or statement, and

If Broker has closed, or in the future does close, the loan to the Borrower, Broker did, or will, fund the closing of the loan with funds from a source other than CLOUT wmb or any of its affiliates.